

Istanbul, 01/12/2016

General Letter: 1317
Lending Markets Team

Subject: Securities Lending Market (SLM) cash collateral inflow outflow transactions

Reference: Brokerage Houses
Banks

Dear CEO,

In the services provided by our Bank, our efforts to continuously improve the service quality are ongoing in accordance with the requests we received from you. Especially the new arrangement made with the aim of meeting the requests coming from the brokerage houses being a participant of the SLM which has a large number of customers makes also possible the cash collateral to be entered and removed collectively by the members in addition to being able to enter or remove them individually as currently in practice.

For the collective entry of the said cash collateral, the cash collateral transactions prepared as a file in the "csv" format shall firstly be transmitted to the SLM system via "Cash Collateral File Reader" screen. The error-received virement entries being transmitted should be corrected and re-entered, and the inflow/outflow transactions entered error-free to the system shall be send to the approval via the "Entry" button again from the same screen. Rules for the preparation of the relevant file are comprehensively explained in the "Securities Lending Market Transactions Menu User Manual".

The aforementioned revision shall enter into force on 09/12/2016, and "Takasbank Securities Lending Market Application Principles Procedure" being updated as of the same date in line with the said amendments shall also be available on our Bank's website (www.takasbank.com.tr).

Respectfully submitted for your information and further action.
Sincerely yours,

TAKASBANK
İSTANBUL CLEARING, SETTLEMENT AND CUSTODY BANK INC.

Gökhan ELİBOL
Executive Vice President

Mahmut KAYACIK
CEO and BoardMember